

Stocks Picks May 2024

Research Team
research@msec.com.my

Summary

As of April 30th, the Large Cap (+3.83%), Small Cap (+5.81%) and, Whole Universe Combined (+6.71%) which we pick based on high quality and momentum scores outperformed the FBMKLCI and FBM Small Cap Index, which only registered 2.60% and 3.40%, respectively in April 2024.

Portfolio Strategy and Performance

Our portfolio strategy is a mix of quality and momentum factors. Quality and momentum scores are calculated excluding securities in the Leap Market. The momentum score is based on the price change over 6 and 12 months, the quality scores are the combination of financial ratios that we believe have strong correlation with securities forward return.

Table 1: Historical Simulated Portfolio Return

Period	Large Cap	Small Cap	Combined	FBMKLCI	FBM SCAP	FBMACE
Feb-24	4.50%	1.40%	4.20%	2.54%	0.35%	0.28%
Mar-24	4.30%	8.60%	2.60%	-0.99%	3.08%	2.70%
Apr-24	3.83%	5.81%	6.71%	2.60%	3.40%	3.67%
Average	4.21%	5.27%	4.50%	1.38%	2.28%	2.22%
Cumulative	12.63%	15.81%	13.51%	4.15%	6.83%	6.65%

Source: Malacca Securities Research

Table 2: April Stocks Picks Performance

Large Cap Portfolio		Small Cap Portfolio		Whole Universe Portfolio	
UTDPLT	9.66%	LTKM	11.19%	UTDPLT	9.66%
HUMEIND	8.85%	MCEHLDG	-3.43%	HUMEIND	8.85%
DAYANG	8.30%	HTPADU	7.14%	UCHITEC	1.28%
HLIND	4.09%	HEXZA	-2.02%	KSL	17.01%
KERJAYA	0.56%	MASTER	6.41%	KGB	3.01%
UCHITEC	1.28%	INTA	13.04%	JTIASA	-9.42%
KSL	17.01%	OPENSYS	-2.56%	AMWAY	-0.96%
KGB	3.01%	PRESTAR	9.47%	MASTER	6.41%
MATRIX	1.67%	SUPERLN	19.10%	MCEHLDG	-3.43%
AHEALTH	11.86%	LEESK	-0.54%	HTPADU	7.14%
JTIASA	-9.42%	FSBM	1.61%	LTKM	11.19%
AMWAY	-0.96%	THETA	26.27%	PRESTAR	9.47%
MBMR	6.03%	SCGM	-3.13%	INTA	13.04%
LBS	-4.86%	TPC	2.70%	SUPERLN	19.10%
LAGENDA	0.34%	RESINTC	1.89%	DAYANG	8.30%
Average return	3.83%	Average return	5.81%	Average return	6.71%

Source: Malacca Securities Research



Table 3: May Simulation Portfolio

Large Cap Portfolio					Small Cap Portfolio					Whole Universe Portfolio				
Ticker	Q	M	S	Rating	Ticker	Q	M	S	Rating	Ticker	Q	M	S	Rating
UTDPLT	8.9	9.6	8.5	SP	ADB	8.8	9.7	8.5	SP	UTDPLT	8.9	9.6	8.5	SP
AMWAY	8.8	9.6	8.4	SP	BAHVEST	8.3	8.8	7.3	SP	AMWAY	8.8	9.6	8.4	SP
KGB	8	9.7	7.8	SP	CCK	7.9	8.5	6.7	SP	KGB	8	9.7	7.8	SP
VSTECS	7.8	9.8	7.6	SP	SENFONG	6.4	9.8	6.2	SP	VSTECS	7.8	9.8	7.6	SP
SYNERGY	7.3	9.9	7.3	SP	TEOSEN	6.9	9.7	6.7	SP	SYNERGY	7.3	9.9	7.3	SP
KPPROP	8	9	7.2	SP	OFI	7.5	9.7	7.3	SP	KPPROP	8	9	7.2	SP
PECCA	8.6	8.2	7.1	SP	AVALAND	7.4	9.6	7.1	SP	PECCA	8.6	8.2	7.1	SP
MAHSING	7.2	9.7	7	SP	DELEUM	7.4	9	6.7	SP	MAHSING	7.2	9.7	7	SP
CRESNDO	7.1	9.7	6.9	SP	SKYWLD	7.8	8.1	6.3	SP	SKYWLD	7.8	8.1	6.3	SP
REDTONE	7.1	9.7	6.9	SP	PENERGY	7.4	9.4	6.9	SP	PENERGY	7.4	9.4	6.9	SP
LBS	7.2	9.5	6.8	SP	SAMAIDEN	7.8	8.1	6.3	SP	SAMAIDEN	7.8	8.1	6.3	SP
UCHITEC	9.2	7.4	6.8	SP	PA	7.6	9.1	6.9	SP	PA	7.6	9.1	6.9	SP
ITMAX	7.4	9.1	6.7	SP	HSSEB	7	8.7	6.1	SP	HSSEB	7	8.7	6.1	SP
JTIASA	6.7	9.9	6.7	SP	CLOUDPT	8.8	8.1	7.1	SP	CLOUDPT	8.8	8.1	7.1	SP
WELLCAL	9.2	7.2	6.7	SP	YOCB	7.8	8.6	6.7		YOCB	7.8	8.6	6.7	SP

Q: Quality, M: Momentum, S: Score SP: Strong Positive

Source: Malacca Securities Research

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