

## Cloudpoint Technology Berhad

### Riding The AI and Data Center Trends

- **New Digital Applications and Cloud Services segment showing positive results.**
- **Upcoming acquisition of data centre specialist, Unique Central Group, should widen scope of services.**
- **Financial services industry customers ramping up capex in technology to innovate and accelerate digital transformation.**
- **Technically, CLOUDPT last closed at RM0.685, experienced a flag breakout above RM0.68 and could be targeting RM0.73-0.74, with a LT target at RM0.78 Support is located around RM0.65-0.66, while cut loss is at RM0.645.**

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#### Company profile

CLOUDPT provides data-center networking, cyber-security, servers, storage and data management, and hybrid IT solutions. CLOUDPT Technology serves customers worldwide.

#### CLOUDPOINT TECHNOLOGY BHD

Last Price (RM)	0.685
5 Day Change (%)	6.2
1 Day Range Percentile (%)	100.0
5 Day Range Percentile (%)	83.3
52Week Range Percentile (%)	78.3
Volatility 30D	40.2
EMA9, EMA20, EMA60 Trend	Uptrend
Price vs. EMA20 (%)	4.7
DMI DI+	24.2
DMI DI-	14.6
ADX	15.7
RSI 14D	58.5
RSI OB/OS	Positive
Price vs. Bollinger Band (%)	94.6

#### Bloomberg

#### Financial snapshot

FYE Dec	FY22	FY23	LTM
Revenue (RM m)	90.6	110.1	110.1
Net profit (RM m)	13.2	16.2	16.2
Shares (m)	N.A	531.6	531.6
EPS (sen)	N.A	3.1	3.1
DPS (sen)	N.A	1.0	1.0
P/E (x)	N.A	22.4	22.4
DY (%)	N.A	1.5	1.5

#### Bloomberg

LTM represents the Trailing 12 months financial figures..

#### CLOUDPT daily: Sideways consolidation breakout



Bloomberg

### Trading Catalyst

- **The new Digital Applications and Cloud Services segment showing positive results** and had achieved a revenue of RM1.99m in 4Q23, within just 1 year of commencement and CLOUDPT is confident in securing more contracts.
- The recent announcement of the **upcoming acquisition of data centre specialist, Unique Central Group, may widen CLOUDPT's scope of services.** This enables CLOUDPT to offer comprehensive and end-to-end data centre solutions to clients, including AI and green data centre solutions.
- **Financial services industry customers ramping up capex in technology to innovate and accelerate digital transformation.** CLOUDPT is confident in securing FSI customers on the AI-based applications and solutions.

### Technical Outlook

- Share price could be experiencing a potential flag formation breakout above RM0.68. As the technical readings are positive, we expect follow-through buying interest to be seen in the near term, targeting RM0.73-0.74, with a LT target at RM0.78. Support is set around RM0.65-0.66, with a cut loss set around RM0.645.



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(a) nil.

## Glossary

Last Price (RM)	Last closing price
5 Day Change (%)	Percent change in price over the last five days. The formula is: [(Last Trade - Closing Price Five Days Ago) / Closing Price Five Days Ago] x 100.
1 Day Range Percentile (%)	Calculates the percentile value within the 1-day range
5 Day Range Percentile (%)	Calculates the percentile value within the 5-day range
52 Week Range Percentile (%)	Calculates the percentile value within the 52-week range
Volatility 30D	A measure of the risk of price moves for a security calculated from the standard deviation of day-to-day logarithmic historical price changes. The 30-day price volatility equals the annualised standard deviation of the relative price change for the 30 most recent trading days closing price, expressed as a percentage. If EMA9 is greater than EMA20 and EMA20 is greater than EMA60 it will be stated as Uptrend. If the EMA9 is lesser than EMA20 and the EMA20 is lesser than EMA60, it will be stated as Downtrend, otherwise Consolidation.
EMA9, EMA20, EMA60 Trend	Position of the price away from the EMA20 level
Price vs. EMA20 (%)	Positive directional movement.
DMI DI+	Negative directional movement.
DMI DI-	ADX is a moving average of the directional movement index.
ADX	If the average of 20 days closing price is greater than 20 days Median price, it will be stated Up.
Price Skew	If the average of 20 days closing price is lower than 20 days Median price, it will be stated Down.
RSI 14D	RSI measures the momentum of a security to determine whether it is in an overbought or oversold condition.
RSI OB/OS	If RSI 14 days is greater or equal to 70, it will be stated Overbought.
	If the RSI 14 days is greater or equal to 50, but lower than 70, it will be stated Positive.
	If the RSI 14 days is greater than 30, but lower than 50, it will be stated Negative.
	If the RSI 14 days is lower or equal to 30, it will be stated Oversold.
Price vs. Bollinger Band (%)	Position of the price compare to the Bollinger band in percentage



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