Brinker International (EAT)

EAT-ing Well With Resilient Growth

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Tradingview

Brinker International Inc.

Company profile

Brinker International Inc., together with its subsidiaries, engages in the ownership, development, operation, and franchising of casual dining restaurants in the US and also internationally. The company operates and franchises Chili's Grill & Bar and Maggiano's Little Italy restaurant brands. It also operates virtual brands, It's Just Wings.

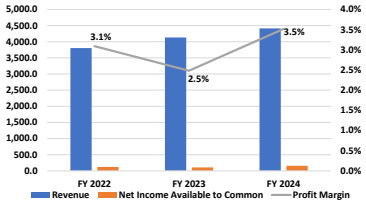
Technical Data	
Price	156.89
R1	184.73
R2	192.59
S1	133.14
S2	126.26

M+ Research, Bloomberg

Technical Outlook

Price broke above the downward channel with EMAs 20 and 60 forming a golden cross, showing bullish continuation pattern. Price is expected to retest its all-time-high resistance zone at USD184.73-192.59, while support is located along USD126.26-133.14, with cut-loss level set at USD120.00.

Financial Snapshot



M+ Research, Bloomberg

Trading Catalysts

- **Promotions and campaigns drive stronger traffic.** EAT's "3 For Me" meal deal and viral campaigns like "Triple Dipper" continue to draw budget-conscious diners, lifting guest traffic and same-store sales while reinforcing Chili's appeal at the same time.

- **Soaring performance.** EAT reported an all-time high revenue of USD4.42bn in FY24, with net profit surging 51.4% YoY to USD155.3m. The momentum carried into 2Q25, with revenue jumped 26.4% YoY while EPS more than doubled to USD2.80, reflecting the success in its value-driven promotions.

- **Upgrade in FY25 guidance.** EAT raised its FY25 guidance, projecting sales of USD5.15bn-5.25bn (up from USD4.70bn-4.75bn), while EPS to be increased from USD5.20-5.50 to USD7.50-8.00. This follows after its recent strong performance.

Peer Comparison

Company	Price (USD)	Market Cap (USD'bn)	P/E (x)	Forward P/E (x)	ROE (%)	NP Margin (%)	RSI	ST Trend
BRINKER INTERNATIONAL	**156.9**	**7.0**	**22.6**	**17.5**	**2390.9**	**3.5**	**Positive bias**	**Up**
CHIPOTLE MEXICAN GRILL	47.1	63.8	41.3	37.6	45.7	13.6	Negative bias	Down
SHAKE SHACK INC	85.3	3.6	103.0	68.0	2.2	0.8	Negative bias	Down
WENDY'S CO.	12.6	2.5	12.5	12.6	68.3	8.7	Negative bias	Down
Avg ex-BRINKER INTERNATIONAL		**23.3**	**52.3**	**39.4**	**38.7**	**7.7**		

Source: Bloomberg, M+ Research

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(a) nil.