Visa Inc (V)

Paying for Long-Term Upside



Tradingview

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Visa Inc

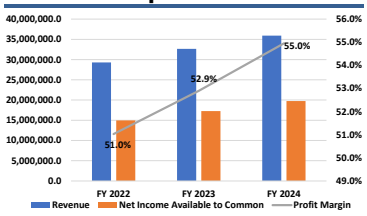
Company profile

Visa Inc is a world leader in digital payments, facilitating transactions between consumers, merchants, financial institutions and government entities across more than 200 countries and territories.

Technical Data	
Price	359.73
R1	400.00
R2	405.00
S1	353.87
S2	349.72

M+ Research, Bloomberg

Financial Snapshot



M+ Research, Bloomberg

Technical Outlook

Price rebounded above EMA20 after forming a new all-time-high, indicating potential bull flag breakout and may test the next resistance zone at USD400.00-405.00, while support is located at USD349.72-353.87, with a cut-loss level set at USD345.00.

Trading Catalysts

- **Strong Q2 performance.** Visa reported EPS of USD2.76 and revenue of USD9.6bn, beating market expectations of EPS USD2.68 and revenue USD9.55bn. Revenue rose 9% YoY, supported by an 8% increase in global payments volume and a 13% jump in cross-border volume (ex intra-Europe).

- **Launching of new value-added services.** Visa recently launched three new services, namely (i) reimagined Authorize.net, (ii) Unified Checkout, and (iii) ARIC Risk Hub. These services will streamline payment acceptance, improve operational efficiency for merchants and strengthen fraud detection using adaptive AI.

- **Optimistic FY25 management guidance.** Visa has raised its full-year revenue guidance to low double-digit growth following improve in spending growth, up from its previous high single-digit forecast, reflecting confidence in sustained consumer spending and robust cross-border transactions.

Peer Comparison

Company	Ticker	Price (USD)	Market Cap (USD'bn)	P/E (x)	Forward P/E (x)	ROE (%)	NP Margin (%)	RSI	ST Trend
Visa Inc	**V**	**359.7**	**713.0**	**35.9**	**30.0**	**52.3**	**55.0**	**Positive bias**	**Up**
Mastercard Incorporated	MA	575.9	523.0	38.3	35.1	188.9	45.7	Positive bias	Up
PayPal Holdings Inc	PYPL	71.4	69.5	14.6	13.9	22.2	13.0	Positive bias	Up
Fiserv Inc	FI	160.7	89.1	22.9	15.2	11.9	15.3	Negative bias	Down
Avg ex-Visa Inc			**227.2**	**25.3**	**21.4**	**74.3**	**24.7**		

Source: Bloomberg, M+ Research

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(a) nil.