SSR Mining Inc. (SSRM)

The Gold Rush



Bloomberg

Technical Outlook

Poised for another breakout. SSR Mining is consolidating just above the support band of USD12.30–12.60, holding well above the 30/60/120 EMAs. While the RSI hooked nearby the overbought level, we opine with the steady volume, it is poised for a breakout towards USD14.08-14.38 resistance, while a break below USD12.30 indicate further downside risk.

Trading Catalysts

Iran-Israel Intensified. With US President Donald Trump recently signalling potential involvement after meeting with his top advisers at the White House, market uncertainties may rise further. Traders could turn to gold-related opportunities amid escalating geopolitical tensions between Iran and Israel.

Positive consensus. Consensus estimates suggest gold prices could climb to $3,675/oz by late 2025 and $4,000/oz by mid-FY26, driven by persistent geopolitical risks, sticky inflation, and central bank monetary easing policies.

Beautifully diversified. Beyond the favourable commodity price outlook, we favour SSRM for its diversified revenue streams and presence in lower-risk mining jurisdictions across North America and Argentina. This strategic positioning helps mitigate exposure to regulatory and political uncertainties that often disrupt mining operations.

Peer Comparison

Company	Ticker	Price (USD)	Market Cap (USD'bn)	P/E (x)	Forward P/E (x)	ROE (%)	NP Margin (%)	RSI	ST Trend
SSR Mining Inc.	**SSRM**	**13.1**	**2.7**	**-**	**10.5**	**2.7**	**-26.2**	**Positive bias**	**Up**
Dakota Gold Corp	DS	NM	NM	-	-	NM	-14.6	Overbought	Down
Gold Resources Corp	GORO	0.6	0.1	-	-	-103.6	-86.0	Positive bias	Up
Fortitude Gold Corp	FTCO	3.2	0.1	-	-	-0.7	-5.5	Negative bias	Up
Avg ex-SSR Mining Inc.			**0.1**	**#####**	**NM**	**-52.2**	**-35.3**		

Source: Bloomberg, M+ Research

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SSR Mining Inc.

Company profile

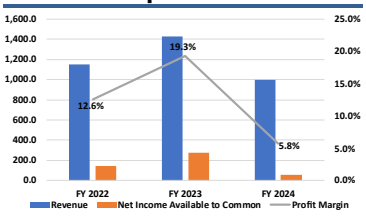
SSR Mining Inc. operates as a precious metal mining company. The Company focuses on operation, development, exploration, and acquisition of precious metal projects which includes gold, silver, and mineral properties.

Technical Data

Price	13.07
R1	14.08
R2	14.38
S1	12.60
S2	12.30
MACD	-
RSI	-

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Financial Snapshot



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(a) nil.