Agmo Holdings Berhad (AGMO)

Leveraging on AI and e-Invoicing Trends



Tradingview

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Agmo Holdings Berhad

Company profile

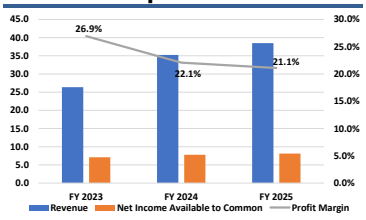
Agmo Holdings Berhad is primarily engaged in digital solutions and application development. The group operates in four segments: (i) Development of bespoke digital solutions, (ii) Provision of digital platform-based services, (iii) Provision of subscription, hosting, technical support and maintenance services, and (iv) Provision of training and development services.

Technical Data

Price	0.510
R1	0.770
R2	0.785
S1	0.480
S2	0.465

M+ Research, Bloomberg

Financial Snapshot



M+ Research, Bloomberg

Technical Outlook

Price formed higher-lows-and-higher highs with all the MA lines pointing upwards, indicating a solid trend reversal pattern in the making. Price is expected to retest its 52-week high resistance zone around RM0.770-0.785, with support is located around RM0.465-0.480, and a cut-loss level set at RM0.445.

Trading Catalysts

- **Record high revenue and profit.** AGMO's FY25 (March ending) revenue rose 9.3% YoY to RM38.5m, driven by new bespoke digital solution contracts and maiden contribution from JomeInvoice. Meanwhile, PAT also climbed 17.3% YoY to RM9.2m.

- **AI opportunities through DTaaS and Microsoft partner.** AGMO signed a MoU with SNS Network to co-develop Malaysia's first Digital Transformation as a Service (DTaaS) for Generative AI. It was also recognized as a Microsoft AI Cloud Solutions Partner, underscoring its credibility in AI deployment and cloud innovation.

- **Benefitting from e-Invoicing.** AGMO launched its in-house solution, JomeInvoice, following Malaysia's mandatory e-Invoicing rollout on 1 August 2024. With the government's push on nationwide e-invoicing adoption, the group targets wide adoption via a partnership-driven ecosystem with accounting firms and tech enablers.

Peer Comparison

Company	Price (RM)	Market Cap (RM'm)	P/E (x)	Forward P/E (x)	ROE (%)	NP Margin (%)	RSI	ST Trend	M+ Scoring Quality	Momentum	Combined
AGMO	**0.510**	**165.8**	**20.4**	**-**	**15.9**	**21.1**	**Positive bias**	**Up**	**B**	**E**	**D**
IFCAMSC	0.295	177.0	11.3	-	12.8	16.4	Negative bias	Up	A	D	C
CENSOF	0.200	110.5	38.5	-	2.8	2.8	Positive bias	Up	D	E	D
EFORCE	0.240	146.4	18.7	-	6.2	28.5	Positive bias	Up	B	E	D
Avg ex-AGMO		**144.6**	**22.8**	**-**	**7.3**	**15.9**					

Source: Bloomberg, M+ Research

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(a) nil.