GigaCloud Technology Inc (GCT)

Benefiting from the Holiday Season Boost



TradingView

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GigaCloud Technology Inc

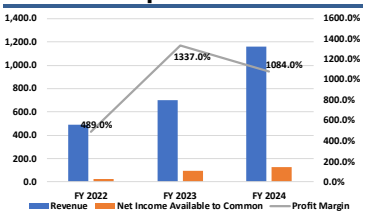
Company profile

GigaCloud Technology Inc. offers an end-to-end B2B e-commerce platform, the GigaCloud Marketplace, for large parcel merchandise. It connects Asian manufacturers with resellers globally (US, Asia, Europe) for categories like furniture and home appliances.

Technical Data	
Price	36.78
R1	41.09
R2	45.25
S1	34.09
S2	32.88

M+ Research， Bloomberg

Financial Snapshot



M+ Research, Bloomberg

Technical Outlook

GCT experienced a sideways rounding formation breakout. Following the strong surge few weeks back, share price has rallied to 52-week high, maintaining a constructive setup. Immediate resistance stands at USD41.09, with the next target at USD45.25, aligning with its all-time high. Key support lies at USD34.09–32.88 at the neckline. A break below USD32.88 would invalidate the bullish pattern.

Trading Catalysts

- **Start of the holiday shopping season.** The company is positioned to benefit from heightened consumer spending during major year-end events such as Black Friday, Thanksgiving, Cyber Monday, and other upcoming festive periods, which are expected to drive revenue growth.

- **Aggressive share buyback.** GCT's Board has approved a new share buyback plan authorising up to USD111m in Class A ordinary share repurchases over the next three years, signalling confidence in the company's long-term value.

- **Institutional investors increase their holding.** Bloomberg data shows a 105.13% month-on-month increase in the number of institutional investors establishing new positions. Total institutional holdings also rose by 14.36%, reflecting strengthening investor conviction.

Peer Comparison

Company Name	Ticker	Price (USD)	Market Cap (USD'bn)	P/E (x)	Forward P/E (x)	ROE (%)	NP Margin (%)
GIGACLOUD TECH-A	**GCT**	**36.8**	**1.1**	**11.0**	**10.4**	**36.2**	**10.8**
ALLIANCE ENTERTA	AENT	6.6	0.3	15.0	-	19.9	1.4
A-MARK PRECIOUS	AMRK	26.6	0.7	60.1	-	1.2	0.2
WEYCO GROUP	WEYS	30.2	0.3	11.8	-	9.6	10.4
AMCON DISTRIBUT	DIT	115.0	0.1	33.4	28.9	0.5	0.0
Avg ex-GIGACLOUD TECH-A			**0.3**	**30.1**	**28.9**	**7.8**	**3.0**

Source: Bloomberg, M+ Research

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(a) nil.