

Vertiv Holdings Co (VRT)

Well-Positioned for Thermal Cooling Supercycle



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Vertiv Holdings Co

Company profile

Vertiv Holdings Co is a global leader in critical digital infrastructure, providing essential power, cooling, and management solutions for data centers, communication networks, and industrial facilities across over 130 countries.

Technical Data

Price	181.12
R1	202.45
R2	249.00
S1	170.61
S2	166.43

M+ Research, Bloomberg

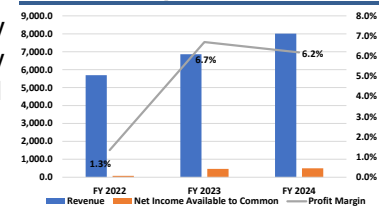
Technical Outlook

Price **experienced a breakout and is approaching its 52w high resistance**, potentially forming a rounding bottom pattern. Resistance is seen at USD202.45, followed by rounding bottom TP at USD249.00, while a pullback toward the USD166.43-170.61 support zone could serve as a good entry zone.

Trading Catalysts

- **AI-powered predictive maintenance platform (Vertiv Next Predict).** VRT has recently launched "Vertiv Next Predict", which uses AI analytics to continuously monitor power, cooling and IT equipment, detect anomalies early and predict potential failures before they occur. This enables data centre operators to shift from calendar-based maintenance to proactive, data-driven interventions type of maintenance.
- **Dominance in next-generation cooling and power architecture.** As AI chips become exponentially more powerful, they generate heat that traditional fans can no longer manage, making Vertiv's liquid cooling an optimal choice for managing the heat of AI workloads. By launching a high-efficiency 800V power system timed specifically for Nvidia's future "Rubin" chips, we believe VRT's technology is well-positioned to capture Nvidia's next phase of growth moving forward.
- **Improving fundamentals.** VRT delivered 3Q25 revenue of USD2.68bn (+29% YoY) and adjusted EPS of USD1.24 (+63% YoY), with a USD463.5m FCF which will position the group for future capex and R&D investments. We believe VRT will enjoy more upward re-ratings if it is able to consistently deliver earnings moving forward.

Financial Snapshot



Peer Comparison

Company Name	Ticker	Price (USD)	Market Cap (USD'bn)	P/E (x)	Forward P/E (x)	ROE (%)	NP Margin (%)	RSI	ST Trend
VERTIV HOLDING-A	VRT	181.1	69.2	66.0	36.3	38.9	6.2	Positive bias	Up
EATON CORP PLC	ETN	334.0	129.7	31.4	25.3	20.7	15.3	Positive bias	Up
GE VERNOVA INC	GEV	661.7	179.5	96.9	57.6	18.8	4.4	Positive bias	Up
TRANE TECHNOLOGI	TT	390.1	86.5	30.3	27.3	36.8	12.9	Negative bias	Up
Avg ex-VERTIV HOLDING-A			131.9	52.9	36.8	25.4	10.9		

Source: Bloomberg, M+ Research



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(a) nil.

