

Coraza Integrated Technology Berhad (CORAZA)

Riding The Wafer Fabrication Equipment Upcycle

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Coraza Integrated Technology Berhad

Company profile

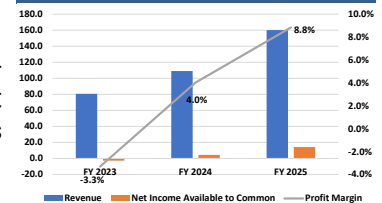
Coraza Integrated Technology Bhd provides integrated engineering services in metal fabrication and precision machining. It serves the semiconductor, instrumentation, life science & medical devices, aerospace, and E&E industries, with operations in Malaysia, Singapore, the US, China and Europe.

Technical Data

Price	0.620
R1	0.690
R2	0.850
S1	0.600
S2	0.585

M+ Research, Bloomberg

Financial Snapshot



M+ Research, Bloomberg



Tradingview

Technical Outlook

Rounding bottom formation. Price formed higher-low and higher-high and is well-supported above the MA lines. Price is expected to retest the 52-week high resistance at RM0.690, followed by next resistance at RM0.850 formed back in 2022-2023. Support is set at RM0.585-0.600, while a break below the support zone would invalidate the setup.

Trading Catalysts

- **AI-driven WFE demand surge.** As a critical supplier to major front-end wafer fabrication equipment (WFE) manufacturers, CORAZA is poised to capture the massive spending on AI chip production, as ~80% of CORAZA's revenue is tied to the semiconductor supply chain, while global WFE and automated test equipment (ATE) customers continue to post strong results and positive guidance. This could be further justified by CORAZA's record-breaking FY25 results.
- **Capacity expansion to fuel stronger revenue growth.** The Group is currently ramping up its new production facilities in Kulim and Nibong Tebal, bringing total floor space to 300k sqft. This enables CORAZA for deeper penetration into front-end semiconductor accounts and new automation project wins.
- **Recovery in aerospace segment.** The Group also saw a recovery in its aerospace segment due to the global aviation rebound. With its AS9100D certification, CORAZA is actively prototyping and qualifying parts for new aircraft programs, which are now moving into mass production.

Peer Comparison

Company Name	Ticker	Price (RM)	Market Cap (RM'm)	P/E (x)	Forward P/E (x)	ROE (%)	NP Margin (%)	RSI	ST Trend	Quality	M+ Scoring	
											Momentum	Combined
CORAZA INTEGRATED TECHNOL	CORAZA	0.620	306.4	21.6x	12.4x	10.3	8.8	Positive bias	Up	B	A	A
UWC BHD	UWC	4.140	4567.0	84.1x	-	11.3	10.5	Positive bias	Down	C	A	A
WENTEL ENGINEERING HOLDING	WENTEL	0.225	258.8	10.8x	9.8x	12.5	16.1	Negative bias	Down	C	D	D
Avg ex-CORAZA INTEGRATED TECHNOLOGY			2412.9	47.5x	9.8x	11.9	13.3					

Source: Bloomberg, M+ Global Research



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(a) nil.

