Scicom (MSC) Berhad (SCICOM)

Elevating Customer Experience with AI



Tradingview

Technical Outlook

Strong uptrend intact. The share price has performed a breakout above RM1.50, approaching the all-time-high zone around RM1.72. We believe the uptrend is intact and if there is a flag formation breakout above RM1.68, next target will be at RM1.90-2.00. Support will be set around RM1.47-1.53. Do note that if this support is violated, it will invalidate the technical buy setup.

Trading Catalysts

- **Strong Earnings Momentum.** Scicom (MSC) Bhd delivered a powerful turnaround in 2Q26, reporting net profit attributable to shareholders of RM11.2m, representing a robust 145.73% YoY growth from RM4.6m in the same quarter last year. Revenue rose 51.65% YoY to RM72.5m. The momentum sets a positive tone ahead of the next quarterly results which is expected to be announced by next month.

- **Sector Tailwinds.** Budget 2026's focus on GovTech and AI Nation 2030, including MyDigital ID expansion and Sovereign AI Cloud creates a high-growth environment for Scicom's digital government and BPO solutions.

- **Strategic AI Partnership with Telekom Malaysia.** A major September 2025 collaboration with Telekom Malaysia leverages 1000 headcounts for AI-driven BPO. This transition to automation-heavy services is expected to drive higher margins and re-rate the stock as an AI-capable tech provider.

Peer Comparison

Company Name	Ticker	Price (RM)	Market Cap (RM'm)	P/E (x)	Forward P/E (x)	ROE (%)	NP Margin (%)	RSI	ST Trend	M+ Scoring Quality	M+ Scoring Momentum	M+ Scoring Combined
SCICOM (MSC) BHD	**SCICOM**	**1.670**	**593.6**	**18.7x**	**-**	**26.0**	**10.2**	**Positive bias**	**Up**	**A**	**A**	**A**
INFOMINA BHD	INFOM	1.170	703.5	0.0x	0.0x	14.3	10.8	Oversold	Down	B	B	B
ZETRIX AI BHD	ZETRIX	0.865	6857.3	7.5x	6.7x	26.8	66.2	Positive bias	Up	A	C	B
THETA EDGE BHD	THETA	0.655	77.3	-	-	-22.6	-11.1	Positive bias	Up	D	E	E
Avg ex-SCICOM (MSC) BHD			**2057.9**	**8.7x**	**3.3x**	**-22.6**	**-11.1**					

Source: Bloomberg, M+ Global Research

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Scicom (MSC) Berhad

Company profile

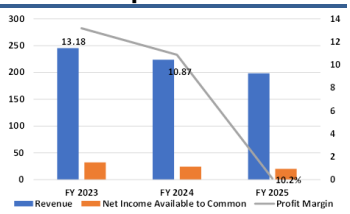
Scicom is involved in the provision of comprehensive digital transformation solutions including customer contact centre outsourcing, digital strategy, e-commerce platforms, AI-driven analytics, cloud computing, cybersecurity, digital learning platforms, and e-government (Gov-Tech) solutions.

Technical Data

Price	1.66
R1	1.90
R2	2.00
S1	1.53
S2	1.47

M+ Research, Bloomberg

Financial Snapshot



M+ Research, Bloomberg

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As of **Tuesday, 21 Apr, 2026**, the analyst(s), Loui Low Ley Yee, whose name(s) appears on the front page, who prepared this report, has interest in the following securities covered in this report:
(a) nil.