MClean Technologies Berhad (MCLEAN)

Strong Demand Driven By Data Centre Boom



Tradingview

Technical Outlook

Bullish reversal pattern. Price has recently formed a higher-high with other MA lines pointing up. Price is expected to retest its 52-week high resistance zone around RM0.700-0.715, while support zone is set at RM0.540-0.565. A break below the support zone would invalidate the setup.

Trading Catalysts

- **HDD supercycle and data centre boom.** The explosion in AI data centre investment has triggered a massive demand surge for high-capacity storage. MCLEAN's core precision cleaning services are vital for HDD components, which must be 100% contaminant-free. The group's PAT grew ~87% YoY in FY25, driven by this structural AI infrastructure cycle.

- **Strategic expansion into JSSEZ.** MCLEAN is establishing a new cleaning facility in Johor Bahru, placing it directly within the Johor-Singapore Special Economic Zone (JSSEZ). This move allows the company to capture the influx of FDIs directed toward new regional data centre clusters.

- **Diversification into plastic engineering.** Following the strategic acquisition of We Total Engineering, MCLEAN has successfully integrated plastic injection moulding into its service suite. This "one-stop-shop" model enables the group to capture higher value per customer by manufacturing and cleaning components in a single workflow.

Peer Comparison

Company Name	Ticker	Price (RM)	Market Cap (RM'm)	P/E (x)	Forward P/E (x)	ROE (%)	NP Margin (%)	RSI	ST Trend	M+ Scoring Quality	M+ Scoring Momentum	M+ Scoring Combined
MCLEAN TECHNOLOGIES BHD	**MCLEAN**	**0.595**	**146.5**	**10.7x**	**9.5x**	**34.6**	**16.5**	**Positive bias**	**Up**	**B**	**A**	**A**
FRONTKEN CORP BHD	FRONTKN	4.320	7145.9	44.8x	43.2x	17.6	25.4	Positive bias	Up	B	C	C
DUFU TECHNOLOGY CORP BHD	DUFU	1.600	853.3	30.2x	-	8.1	10.1	Positive bias	Up	C	A	A
Avg ex-MCLEAN TECHNOLOGIES BHD			**3999.6**	**37.5x**	**43.2x**	**12.8**	**17.8**					

Source: Bloomberg, M+ Global Research

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MClean Technologies Berhad

Company profile

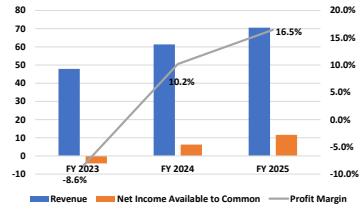
MClean Technologies Bhd (MCLEAN) provides specialized surface treatment, precision cleaning, and cleanroom packaging services for high-tech industries. It is a critical supply chain partner for the Hard Disk Drive (HDD) and consumer electronics sectors, operating advanced facilities in Malaysia, Singapore, Thailand, and China.

Technical Data

Price	0.595
R1	0.700
R2	0.715
S1	0.565
S2	0.545

M+ Research, Bloomberg

Financial Snapshot



M+ Research, Bloomberg

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(a) nil.