Dufu Technology Corp. Berhad (DUFU)

Riding The AI Data Storage Wave



Tradingview

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Dufu Technology Corp. Berhad

Company profile

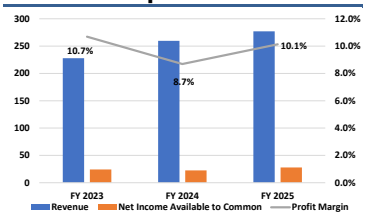
Dufu Technology Corp. Berhad is a Malaysia-based precision engineering company, principally engaged in the design, development, and manufacture of high-precision turning, machining, and stamping components. Its products serve critical global technology ecosystems, including enterprise data storage (HDDs), industrial automation, robotics, telecommunications, and sensor control sectors.

Technical Data

Price	1.86
R1	2.20
R2	2.73
S1	1.77
S2	1.72

M+ Research, Bloomberg

Financial Snapshot



M+ Research, Bloomberg

Technical Outlook

Upward continuation pattern. Price rebounded off the EMA20 and is expected to retest the 52-week high resistance around RM2.20, followed by RM2.73 resistance level formed back in 2022-2024, while support zone is set at RM1.72-1.77. A break below the support zone would invalidate the setup.

Trading Catalysts

- **Decent 1QFY26 results.** DUFU posted a 1QFY26 revenue of RM76.3m (+14.1% YoY) and a net profit increase to RM7.6m (+9.4% YoY). The strong performance was mainly driven by higher HDD component volumes from hyperscale AI data centres.

- **Benefitting from nearline HDD resurgence.** Hyperscale AI data centers are aggressively purchasing high-capacity nearline HDDs for low-cost bulk storage. As a primary component provider to top-tier global HDD makers, DUFU is benefitting from massive bulk replenishment orders.

- **Diversification into advanced manufacturing in 2027.** The group's expansion into advanced metal fabrication, sheet metal work, and industrial stamping is fully on track for a 2027 operational rollout, which will position DUFU as a beneficiary for premium hardware outsourcing contracts outside mainland China under China+1.

Peer Comparison

Company Name	Ticker	Price (RM)	Market Cap (RM'm)	P/E (x)	Forward P/E (x)	ROE (%)	NP Margin (%)	RSI	ST Trend	M+ Scoring Quality	M+ Scoring Momentum	M+ Scoring Combined
DUFU TECHNOLOGY CORP BHD	**DUFU**	**1.860**	**992.3**	**10.7x**	**9.5x**	**55.4**	**10.1**	**Positive bias**	**Down**	**C**	**A**	**A**
NOTION VTEC BHD	NOTION	0.435	228.8	-	-	-1.7	3.5	Negative bias	Down	D	E	E
JCY INTERNATIONAL BHD	JCY	0.335	715.1	-	-	-18.8	-13.2	Negative bias	Down	E	C	D
CPE TECHNOLOGY BHD	CPETECH	0.865	580.7	43.5x	-	4.1	18.3	Positive bias	Up	D	E	E
SFP TECH HOLDINGS BHD	SFPTECH	0.260	624.0	-	-	-0.6	3.8	Overbought	Up	D	E	E
CORAZA INTEGRATED TECHNOLOGY	CORAZA	0.965	476.9	30.1x	23.5x	11.2	8.8	Overbought	Up	B	A	A
Avg ex-DUFU TECHNOLOGY CORP BHD			**525.1**	**36.8x**	**23.5x**	**-1.2**	**4.3**					

Source: Bloomberg, M+ Global Research

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(a) nil.