# Flex Ltd (FLEX)

## CPI Spin-Off and S&P 500 Inclusion To Drive Buying Interests

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Tradingview

**Flex Ltd**

### Company profile

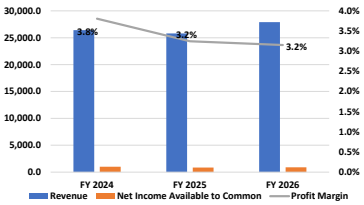
Flex Ltd. is an advanced manufacturing and technology solutions provider. It operates across three segments: (i) Integrated Technology Solutions (ITS — communications, enterprise, lifestyle); (ii) Regulated Manufacturing Solutions (RMS — industrial, automotive, healthcare); and (iii) Cloud and Power Infrastructure (CPI — AI data centers, critical power).

### Technical Data

| | |
|---|---|
| Price | 151.85 |
| R1 | 166.86 |
| R2 | 176.48 |
| S1 | 144.68 |
| S2 | 138.13 |

M+ Research, Bloomberg

### Financial Snapshot




M+ Research, Bloomberg

## Technical Outlook

**Poised for a breakout.** Price is well-supported above the EMA20 and is pending a breakout. Price is expected to retest its ATH resistance at USD166.86, followed by next resistance level USD176.48 (Fibonacci extension level 0.618), while support zone is set at USD138.13-144.68. A break below the support zone would invalidate the setup.

## Trading Catalysts

- **Solid Q4 and FY26 results.** FLEX reported 4QFY26 revenue of USD7.5bn (+16.9% YoY) and adjusted EPS of USD0.67 (+17.5% YoY). Full-year FY26 revenue came in at USD27.9bn (+8.1% YoY) and adjusted EPS of USD2.37 (+10.7% YoY), beating consensus estimates.

- **Buying rush into FLEX following CPI spin-off.** FLEX announced the tax-free spin-off of its Cloud and Power Infrastructure (CPI) segment into a separate listed company (SpinCo), targeted in 1QCY27. This would create a structural buying rush as investors pile into FLEX to lock in their allocation of the upcoming AI stock. Management also stated that the CPI remains in high demand for the next few years, with drivers including high-density AI server rack power and also liquid cooling integration.

- **S&P 500 inclusion.** FLEX officially joined the S&P 500 two days ago on 22 June 2026, replacing Campbell's Soup, this may triggers passive buying from index trackers and ETFs, which would expand FLEX's institutional investor base.

## Peer Comparison

| Company Name | Ticker | Price (USD) | Market Cap (USD'bn) | P/E (x) | Forward P/E (x) | ROE (%) | NP Margin (%) | RSI | ST Trend | Quality |
|---|---|---|---|---|---|---|---|---|---|---|
| **FLEX LTD** | **FLEX** | **151.9** | **55.6** | **55.5** | **33.9** | **17.3** | **3.2** | **Positive bias** | **Down** | **#REF!** |
| JABIL INC | JBL | 373.0 | 39.4 | 37.2 | 23.8 | 66.1 | 2.2 | Positive bias | Up | #REF! |
| CELESTICA INC | CLS | 351.2 | 40.3 | 46.5 | 30.8 | 52.5 | 6.7 | Negative bias | Down | #REF! |
| SANMINA CORP | SANM | 247.0 | 13.2 | 41.2 | 21.1 | 11.2 | 3.0 | Positive bias | Down | #REF! |
| **Avg ex-FLEX LTD** | | | **31.0** | **41.6** | **25.2** | **43.3** | **4.0** | | | |

Source: Bloomberg, M+ Research

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