Jati Tinggi Group Berhad (JTGROUP)

Benefiting from DC and Power Infrastructure Tailwinds



Tradingview

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Jati Tinggi Group Berhad

Company profile

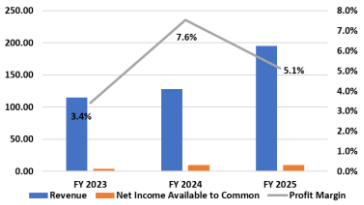
Jati Tinggi Group Berhad provides infrastructure utilities engineering solutions. The Company offers services in underground cable installation, testing and commissioning projects, piloting works and power supply cable relocation works, and substation engineering, procurement, construction, and commissioning projects. Jati Tinggi Group serves customers in Malaysia.

Technical Data

Price	0.665
R1	0.745
R2	0.77
S1	0.65
S2	0.63

M+ Research, Bloomberg

Financial Snapshot



M+ Research, Bloomberg

Technical Outlook

Uptrend continuation formation. Price is consolidating above the RM0.63–0.65 support after a strong rally. The bullish moving average structure and RSI above 50 suggest the uptrend remains intact, with the stock poised to retest the RM0.745–0.77 resistance. A break below support would invalidate the setup.

Trading Catalysts

- **DC power infrastructure demand.** As a specialist in high-voltage cables and substations, JTGROUP is well positioned to benefit from Malaysia's expanding data centre (DC) market. This is evidenced by its latest RM86m contract to deliver a 275kV transmission line and substation system for a DC in Klang Valley Technology Park.

- **RM856m orderbook**. As of 23Apr2026, JTGROUP's total outstanding order book stood at RM770m. However, the recent RM86m contract being awarded to JTGROUP in June has boosted the orderbook to RM856m, which will provide earnings visibility over the next one to two years.

- **NETR and grid modernisation tailwinds.** Malaysia's National Energy Transition Roadmap (NETR) requires significant investment in transmission and grid infrastructure to support renewable energy, industrial growth and data centres, positioning JTGROUP to benefit from long-term utility projects.

Peer Comparison

Company Name	Ticker	Price (RM)	Market Cap (RM'm)	P/E (x)	Forward P/E (x)	ROE (%)	NP Margin (%)	RSI	ST Trend	M+ Scoring Quality	M+ Scoring Momentum	M+ Scoring Combined
JATI TINGGI GROUP BHD	**JTGROUP**	**0.665**	**294.5**	**26.8x**	**13.0x**	**12.2**	**5.1**	**Positive bias**	**Up**	**C**	**B**	**B**
MN HOLDINGS BHD	MNHLDG	2.950	1970.2	23.1x	21.1x	29.8	8.8	Positive bias	Up	B	B	A
CBH ENGINEERING HOLDING BHD	CBHB	0.715	1344.8	22.1x	16.6x	28.3	22.0	Positive bias	Up	B	A	A
HE GROUP SDN BHD	HEGROUP	0.580	255.2	23.9x	14.5x	16.0	9.0	Positive bias	Up	B	C	C
Avg ex-JATI TINGGI GROUP BHD			**1190.1**	**23.0x**	**17.4x**	**24.7**	**13.2**					

Source: Bloomberg, M+ Global Research

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(a) nil.