

OGX Group Berhad (OGX)

IT Infrastructure Specialist Riding On AI and DC Growth

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OGX Group Berhad

Company profile

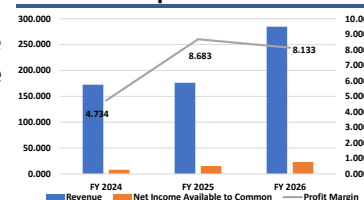
OGX Group Berhad is an information technology (IT) infrastructure solutions specialist with a brand-centric model, principally involved in the provision of IT infrastructure solutions, distribution of IT infrastructure products and product warranties and support services.

Technical Data

Price	0.460
R1	0.525
R2	0.545
S1	0.440
S2	0.430

M+ Research, Bloomberg

Financial Snapshot



M+ Research, Bloomberg



Tradingview

Technical Outlook

Pending a further breakout. Price is on higher-lows trend and is well-supported above the 0.430-0.440 support zone, pending a breakout to retest the 0.525–0.545 resistance zone. A break below the 0.430-0.440 support zone would invalidate the setup.

Trading Catalysts

- Ventured into data centre green energy.** In September 2026, OGX established OGX Green Tech Sdn Bhd and secured an authorized distribution partnership with China's Zhejiang Hyxi Technology Co Ltd. This newly introduced segment targets the expanding data centre footprint by supplying clean Battery Energy Storage Systems (BESS) and smart inverters to offer cleaner and more resilient energy storage and backup options.
- Major data centre contract wins.** OGX secured a substantial RM96.6m fibre optic and data centre-related contract from an undisclosed customer (Customer E). Slated for delivery within a tight six-month window, this contract is expected to contribute positively to FY27 earnings, subject to successful delivery.
- Expanded enterprise AI distribution network.** OGX expanded its enterprise AI distribution portfolio by partnering with specialized enterprise AI platform developer Atraction AI Sdn Bhd in September 2026 to market automated enterprise software across Malaysia. This complements its earlier critical distribution agreement with Nokia Services and Networks Malaysia for AI-ready networking infrastructure, further positioning OGX to participate in enterprise AI adoption.

Peer Comparison

Company Name	Ticker	Price (RM)	Market Cap (RMm)	P/E (x)	Forward P/E (x)	ROE (%)	NP Margin (%)	RSI	ST Trend	M+ Scoring Quality	M+ Scoring Momentum	M+ Scoring Combined
OGX GROUP BHD	OGX	0.460	345.0	16.2x	-	32.0	8.1	Positive bias	Up	A	A	A
INFOMINA BHD	INFOM	1.850	1104.5	31.3x	24.7x	22.2	12.0	Positive bias	Up	A	A	A
CLOUDPOINT TECHNOLOGY BHD	CLOUDPT	0.485	257.8	14.5x	20.2x	20.1	11.8	Negative bias	Down	A	D	C
INFOLINE TEC GROUP BHD	INFOTEC	0.205	74.0	19.5x	-	6.2	1.4	Negative bias	Down	C	E	E
Avg ex-OGX GROUP BHD			478.8	21.8	22.4	16.2	8.4					

Source: Bloomberg, M+ Global Research



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(a) nil.

