KJTS Group Berhad (KJTS)

Cool Assets, Hot Momentum; Trendline Breakout Formed



Tradingview

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KJTS Group Berhad

Company profile

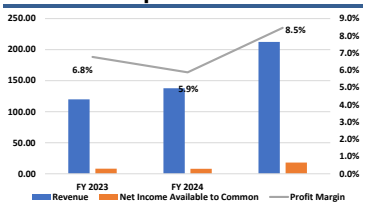
KJTS is principally involved in providing large-scale centralised cooling system solutions, majorly in greenfield as well as brownfield projects. Its complementary segments are facilities management as well as cleaning services.

Technical Data

Price	1.020
R1	1.140
R2	1.320
S1	0.960
S2	0.920

M+Global Research, Bloomberg

Financial Snapshot



M+Global Research, Bloomberg

Technical Outlook

Trendline breakout. KJTS had staged a breakout above its one-year downtrend, supported by the price forming a bullish crossover above all its converging EMAs. The price had also formed a higher low following a double bottom formation, indicating a positive reversal and continuation. Momentum remains robust as RSI edges higher above 50 while the MACD forms a rounding bottom formation. This suggests a potentially exponential breakout, which we expect to reach and RM1.14 and RM1.32 respectively should momentum remain. On the downside, a break below RM0.920 would invalidate this setup.

Trading Catalysts

- **Multi-decade concession wins in Thailand.** Securing four 20-year cooling contracts with Centel locks in ~RM48m in high-margin recurring O&M revenue alongside upfront works in Sep-2026. This multi-year cash flow visibility reinforces regional scale and underpins an upward valuation re-rating.

- **Margin expansion via energy efficiency.** Momentum is poised to accelerate into 2H, propelled by accretive contributions from iHandal's waste-heat recovery solutions. Expanding operating margins and higher-quality recurring income justify valuation multiple expansion alongside the breakout.

- **Data centre cooling & institutional support.** Expanding into mission-critical cooling for regional data centres leverages NETR decarbonisation mandates. Backed by marquee institutional partners like KWAP, growing contract momentum provides the requisite liquidity to absorb overhead supply and sustain the breakout.

Peer Comparison

Company Name	Ticker	Price (RM)	Market Cap (RM'm)	P/E (x)	Forward P/E (x)	ROE (%)	NP Margin (%)	RSI	ST Trend	M+ Scoring Quality	M+ Scoring Momentum	M+ Scoring Combined
KJTS GROUP BHD	**KJTS**	**1.020**	**704.5**	**32.0x**	**30.0x**	**16.1**	**8.5**	**Positive bias**	**Up**	**B**	**B**	**B**
SOLARVEST HOLDINGS BHD	SLVEST	4.080	3,998.0	44.3x	34.6x	13.3	10.5	Positive bias	Up	B	A	A
PEKAT GROUP BERHAD	PEKAT	2.880	2,045.5	40.9x	34.7x	18.9	7.4	Positive bias	Up	A	A	A
SAMAIDEN GROUP BHD	SAMAIDEN	2.970	1,665.5	36.7x	32.3x	17.5	10.7	Positive bias	Up	B	A	A
Avg ex-KJTS GROUP BHD			**2,569.7**	**40.6**	**33.9**	**16.5**	**9.5**					

Source: Bloomberg, M+Global Research

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